## What Do We Trade?





## What Is Trading?

What do you think the word **trading** means in the context of a country?

**Trade** – Buying and selling goods and services.



**Import** – Goods or services purchased from one country and brought into the UK.







**Export** – Goods or services made in the UK and sold to another country.







## What Does the UK Trade?

## Complete the worksheets.

- 1. Put a tick in the correct column to show whether items are exported from the UK, imported into the UK or both.
- 2. Use the data provided and the axes (or create your own) to show UK imports and exports.

Which items do you think are exported from the UK? Which are imported into the UK? Which are both imported and exported? Put a tick in the correct column.

Traded item	Imported	Exported	Both
Coffee beans			
Medicines			
Aircruft parts			
Scrap iron			
Bananas			
Whisky			
Cars			
Oil and gas			
Computers			
Tartan kilts			

How did you decide which goods and services are imported?

Can you explain why some goods are both imported to and exported from the UK



Traded item	Import value (billions of £)	Export value (billions of £)
Coffee beans	3	0
Medicines	15	17
Aircraft parts	3	5
Scrap iron	0	2
Bαnanas	0.5	0
Whisky	0	5
Cars	32	12
Oil and gas	33	19
Computers	11	3
Tartan kilts	0	0.2



